

Dear RGV Chapter Members,

As mentioned in previous newsletters, the Board of Directors made the decision to cancel Live CPEs for the remainder of 2020. However, we are offering some virtual CPEs as well as partnering with other Chapters who are also offering virtual courses.

The RGV Chapter's virtual CPE schedule for the remainder of 2020 is:

- October 8 Red Flags of Fraud 4 hours
- October 9 Ethics for CPAs 4 hours
- November 19 Federal Tax Update—Individual 8 hours
- November 20 Federal Tax Update—Business & 8 hours
 Texas Margin Tax
- December 1 Single Audit 8 hours

Information on registration and payment is included in Chapter emails and on the website (www.riochaptercpa.com)

If you have any questions, please call the office at 956-546-1772 or check the website or contact the Executive Director at diretor@rgvcpa.org.

We hope that everyone continues to stay healthy. Wear your masks!

Thank you for your continuing support and membership in the Chapter.

Regards,



Gladys Martinez
President, Board of Directors

**RGV CHAPTER
GRAY POLO SHIRTS
WITH CHAPTER LOGO**

You can purchase your shirt at
www.riochaptercpa.com.

\$25.00

Sizes available = S, M, L, XL & XXL



You can pay by credit card or a check. Shirts will be mailed.

**RGV CHAPTER TSCPA
BOARD OF DIRECTORS
2020-2021**

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OCTOBER CHAPTER PAC FUNDRAISING CHALLENGE

Friendly competition is always fun & in October it will also benefit TXCPA's CPA-PAC. All members are encouraged to give \$10 to the PAC to bolster the state & chapter PAC funds in advance of the November 3 general election. Making a donation is the fastest, simplest & most efficient way for you to support the profession you worked so hard to join. At the end of October, we'll determine the top three chapters in terms of percentage of members donating. Those chapters will receive bragging rights & will be recognized at the Midyear Board of Directors & Members Meeting in January. Thank you for your support!

FY 2020-2021 VIRTUAL CPE SCHEDULE

October 8 Red Flags of Fraud 4 hours Deanna Sullivan, CPA, CFE
 Too many times, when things go wrong, people say there were "red flags", but for whatever reason, people didn't recognize them or chose to ignore them. Unfortunately, red flags that go unnoticed can not only be catastrophic to your career, but to your organization or to your clients. Are you doing your part or are the red flags waving at you?
Learning Objectives - Review theories for why good people do bad things and learn how to identify the warning signs - Understand the various types of red flags and how these indicators can help detect fraudulent behavior - Discover how the behavioral red flags of perpetrators vary depending on the fraud scheme
 Prerequisites = None Level = Intermediate

October 9 Ethics for CPAs 4 hours Deanna Sullivan, CPA, CFE
 This course provides a look into ethical philosophies we all hold that guide our personal and professional lives and discusses the values upon which our choices are based. Ethical behavior is more than knowing what's right and what's wrong. It's making the right choices for our profession and the organizations and customers we serve. The public looks to us to maintain a standard of ethics and integrity and the Texas State Board holds us accountable for protecting the CPA brand, but are we meeting these obligations?
Course Objectives - Explore the foundations and philosophies of ethics - Understand the Texas State Board's Rules of Professional Conduct and the core values of our profession - Practice applying ethical judgment in making choices appropriate for the profession and the public - Identify the components and red flags of fraud - Determine improvement opportunities for protecting the brand
 Prerequisites = None Level = Intermediate

November 19 Federal Tax Update - Individual 8 hours Blaise Bender, JD, CPA
 This session will cover Legislative, Judicial, & IRS Guidance of the past year as it affects individual taxpayers. The session is also designed to assist CPAs in individual tax planning for their clients. The session will provide coverage of the latest IRS rulings, regulations & procedures impacting individuals as well as an up-to-date assessment of important tax court decisions.
Objectives: 1. To gain an understanding of tax law changes impacting individual taxpayers with respect to individual income tax preparation for the upcoming tax filing season. 2. To gain an understanding of tax planning issues for individual taxpayers that arise in association with tax law changes that impact tax filing season.
 Prerequisites: None Level: Intermediate

November 20 Federal Tax Update - Business & Texas Margin Tax Updates 8 hours Blaise Bender, JD, CPA
 This session will cover Legislative, Judicial & IRS guidance of the past year as it impacts Sole Proprietorships, Corporations, S Corporations, Partnerships & LLCs. The session is designed to assist CPAs in business tax planning matters. The session will provide coverage of the most recent IRS rulings, regulations & procedures, & relevant tax court cases impacting various forms of businesses.
Objectives: 1. To gain an understanding of tax law changes impacting businesses (sole proprietorships, C Corps, S Corps, Partnerships, LLCs, nonprofit and employment) with respect to tax preparation and reporting for the upcoming tax filing season, including Texas tax reporting. 2. To gain an understanding of tax planning issues for business taxpayers that may arise in association with tax law changes that impact the tax filing season.
 Prerequisites: None Level: Intermediate

December 1 Single Audit Primer 8 hours Leita Hart-Fanta, CPA
 Single audits are different. The federal government demands a lot of a grantee and their auditor. In this course, we will cover the audit requirements that exceed AICPA standards in the GAO's Yellow Book and the Uniform Guidance.
Objectives - Determining which GAO requirements apply to the Single Audit - Choosing appropriate audit methodologies - Selecting direct & material compliance items - Designing control documentation that meets Uniform Guidance requirements - Locating & utilizing key guiding documents & audit requirements
 Who should attend = Auditors seeking to comply with Single Audit requirements
 Prerequisites = More than 1 year of audit experience Level = Intermediate

FY 2020-2021 CPE FEES

The **new** fees for 2020 virtual CPEs will be:

8 hour CPE	\$175 per member and staff \$125 per Student/Candidate \$260 per non member
4 hour CPE	\$ 75 per member/staff \$ 50 per Student/Candidate \$160 per non member

No Season Passes offered . No Early Registration or Firm Discounts. No discount for attending both Federal Tax Updates

CHAPTER SCHOLARSHIP

Carol Jane (Breen) Collinsworth passed away on June 16, 2020. She was born in Mexico City and was proud of her dual citizenship. She attended Texas A&I University, Kingsville and completed her education at UT Brownsville where she earned her Master's in Business Administration and then obtained her CPA license. She taught as an accounting professor at UT Brownsville and then UTRGV until her retirement.

Carol was a long-time and active member of the RGV Chapter and served as a Director, Treasurer, Vice President, President-elect, President, and Immediate Past President. She was also active at the state level on the following committees - Accounting Education Foundation, Awards, Nominations, Relations with Educational Institutions, Chapter Coordinating Steering, and the Texas CPA Tax Institute.

To honor the work and time that Carol gave to the RGV Chapter, a scholarship in her name will be given to an accounting student at UTRGV. To donate to the fund, please go to our website and click on the link on the home page or send a check to the office.

The Chapter thanks those who have already sent in their donations.

- * Gomez, Fragoso & Associates
- * Kathy Martin
- * Susan Vano

TXCPA NOTES

The Member Directory on [TXCPA Exchange](#) is a powerful tool that allows you to search for members by name, chapter, company, accreditation, areas of expertise and more! This is a great way to connect with peers from your chapter, find colleagues with similar interests or search for members within a specific area of expertise. Don't forget to update your Exchange profile to ensure that other members can easily find and connect with you!

Follow @TexasSocietyofCPAs on Instagram for photos and updates on what's happening across our 20 chapters. Have a great photo you want to share? Use hashtag #TXCPA. You can also follow us on [Twitter](#), [Facebook](#) and [LinkedIn](#) to get the latest TSCPA and industry news.

UPDATE YOUR TXCPA MEMBER PROFILE

TXCPA members can update their information using an online form. Now is the perfect time to check your member profile and be sure we have all of the most accurate contact information on record, as well as your interest areas that help us best serve you. To access the form, go to <http://tscpamemberupdate.tscpa.net>.

INTRODUCING THE TXCPA KNOWLEDGE HUB

A brand-new resource has been added to the TXCPA website to help you stay informed. Visit the TXCPA Knowledge Hub for a library of free downloadable content provided by experts and vendors within the accounting profession. You'll find white papers, product guides, case studies, industry analysis and much more, with new content being added regularly.

Protect your investment.
Give to the PAC.



**TEXAS SOCIETY
OF CERTIFIED PUBLIC ACCOUNTANTS**

CONNECTING. PROTECTING. ADVANCING

AMAZONSMILE PROGRAM

The holiday season is fast approaching and many of you will be purchasing items online. Please, when purchasing on Amazon, go to the **AmazonSmile tag** on Amazon.com and select the RGV Chapter TSCPA Education Foundation when prompted for a non-profit name. Every time you do that, the Chapter gets 0.05% of the purchase price which goes into the Chapter's Scholarship fund. This is an easy way to support local university students interested in becoming licensed CPAs.

**RGV CHAPTER TXCPA
1225 North Expressway
Suite C1-161
Brownsville, TX 78520**

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